



YBL/CS/2024-25/89

August 27, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received an Order from the Goods and Services Tax (GST) department, Maharashtra on August 26, 2024 raising demand for disallowance of input tax credit (ITC) along with interest and levy of a penalty of Rs. 24,92,978/-.

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Maharashtra Goods and Services Tax Act, 2017 ("MGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Maharashtra GST department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of CGST Act and MGST Act
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 26, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of ITC along with levy of interest and penalty
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty of Rs. 24,92,978/- (<i>Rupees Twenty-Four Lakh Ninety-Two Thousand Nine Hundred and Seventy-Eight only</i>)</p> <p>The Tax and interest demand in this matter is below the materiality threshold limit currently applicable to the Bank. The Bank does not expect any significant impact on financial, operation or other activities of the Bank due to the said Order.</p> <p>Separately, the Bank believes that it has adequate legal grounds to reasonably substantiate its position in this matter and the Bank will pursue an appeal / any other legal remedy against the said Order.</p>